THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) As per the information received from the Reserve Bank of India (RBI), counterfeit notes detected in the chest remittances received from the bank branches during the month of August, 2007 in Madhya Pradesh are as under:

Denomination	10	20	50	100	500	1000	Total
Number of pieces	2	1	18	72	4	0	97
Value in Rupees	20	20	900	7,200	2,000	0	10,140

(b) No such incident has come to the notice of RBI in Dabra city so far.

(c) FIR is lodged by banks and Reserve Bank with the police authorities in respect of counterfeit notes detected by them as per the provisions of Section 489 A to E of the Indian Penal Code (IPC).

Enhanced capital cost and impact on exchequer

772. SHRI ABU ASIM AZMI:
SHRI AMAR SINGH:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Government has made any assessment about the impact on exchequer due to enhanced capital cost approved by DGH, which was proposed by the private contractor in D6 KG Basin gas drilling;

(b) if so, the details thereof;

(c) whether it is a fact that the Ministry of Finance was not consulted by the Ministry while approving the enhanced capital cost to a private contractor in the D6 KG Basin; and

(d) if so, what action Government proposes to take against officials concerned for overlooking the Ministry of Finance while deciding on such as important issue, which had a direct impact on the Government revenue?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA J. PATEL): (a) and (b) The Management Committee and the Directorate General of Hydrocarbans has approved the revised Field Development Plan (FDP) based upon establishment of additional gas reserves and enhanced gas production submitted by the operator of the Block.

The development costs/Capex approved by DGH/Management Committee are broad indicative numbers which are used for techno-economic evaluation. Capital Investment will be approved each year by Management Committee under the annual work programme and budget on realistic basis,

While considering only oil and gas developmental project, Management Committees (MC) examine various technical, economic and financial aspects of such projects. The NPV calculations are carried out to examine the project feasibility under the development option as suggested by the contractor and examined by DGH. These calculations are carried out by applying discount factor by taking into consideration various assumptions and sensitivities of costs, prices and revenues. Since exploration is a high risk game and development cost is phased over a number of years, the NPV calculations provide a benchmark/yardstick to approve the project under the given scenario.

(c) Under the Production Sharing Contract, the contractor's proposal for the development programme for the block and investment thereon requires only the approval of Management Committee.

(d) Does not arise in the light of answer at (c).

On the directions of the Government, an independent international consultant to evaluate the capital expenditure for the D6 development project has been engaged by DGH.

Reimbursement of claims to Andhra Pradesh

773. SHRI NANDI YELLAIAH: Will the Minister of FINANCE be pleased to state:

(a) whether the State Government of Andhra Pradesh has requested the Central Government for reimbursement of remaining claim worth Rs. 240 crores under its different externally aided projects like A.P. Community Forest Management, Andhra Pradesh Economic Restructuring Plan (APERP), AP Rural Poverty Reduction Project, Drought Prone Area Programme (DPAP), modernization of Kurnool-Cuddapah (KC) canal etc.;

(b) if so, the details and status thereof;

(c) the reasons for delay in making reimbursement to Andhra Pradesh; and

(d) the time likely to be taken to make reimbursement against all the claims of Andhra Pradesh?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) No, Sir. No request has been received from the Government of Andhra Pradesh for reimbursement of remaining claims worth Rs. 240 crores under Externally Aided Projects (EAP). During the current financial year, the entire Additional Central Assistance under EAP amounting to Rs. 343.27 crores due to Andhra Pradesh has been released by Ministry of Finance. No claim of Andhra Pradesh Government is pending with Ministry of Finance for release.

(b) to (d) Does not arise.

Appointment of CMD of Punjab National Bank

774. SHRI VARINDER SINGH BAJWA: Will the Minister of FINANCE be pleased to state:

(a) whether it is fact that the incumbent appointment as Chairman-cum-Managing Director (CMD) of Punjab National Bank in May, 2005 was not cleared of vigilance for the previous two years *i.e.*, 2003 and 2004, before his name was cleared for appointment;

(b) if so, the reasons therefor; and

(c) what steps Government propose to take to ensure that such lapses do not happen in fututre?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (c) Shri S.C. Gupta took charge of the post of Chairman and Managing Director (CMD), Punjab National Bank on 1st May, 2005. Before his appointment as CMD Punjab National Bank, he was working as CMD Indian Overseas Bank. Prior to his appointment on each of these Banks, clearance from Central Vigilance Commission (CVC) was obtained and nothing adverse was reported against him.